



TR REGISTER AUSTRALIA Inc ABN 95675396315

Annual General Meeting

Venue: Via Zoom from members' homes

Date: Tuesday 18th June 2024

Meeting Opened: 7.34 p.m.

In Attendance: John McCormack, Ian Cuss, Russell Holliday, Sue McLeish, David Ferguson, David Pearce, Bob Watters, Mary Bird, Ross McLeod, Paul Bingham, Steve Bradford, Brian Richards, Jim Allen, Dean Lewis, Ivan Powell, John McCormack Jnr, Colin Baldock, Frank Cleary, Andrew Pitchford.

Note: Ian Cuss and Ivan Powell joined the meeting from Italy where they are holidaying.

Apologies: Mal Munro, Chris Olson, Tony Xerri, Ross McKinnon, Graeme White, Rowan Burns, Keith Brown, Warren Evans

President: President John greeted all attendees and commenced proceedings after advising the meeting that Peter Standen, the Register's Victorian Coordinator, passed away suddenly. John extended condolences to Peter's family on behalf of the club.

Confirmation of minutes of 2023 AGM:

There being no corrections a motion to accept the minutes of the previous meeting was put.

Moved: Bob Watters **Seconded:** Ian Cuss - carried unanimously

Business Arising from the minutes:

Russell Holliday to hand over Public Officer duties to Ian Cuss. This was completed.

Correspondence:

There was no correspondence received or sent with regards to the AGM.

Reports

President (John McCormack)

My time as President has been one of the most rewarding and fulfilling experiences I've had. I am honoured to have had the role for five years.

I do think it is important though for members to understand that their club is run by a Committee, not a President. The President may have some influence, but the position has no decision making authority except for breaking a tied Committee vote. We never had a tied vote in my time in the role so I never had to exercise any Presidential authority. I am sure that Committee members would have pulled me up sharply if I'd tried to make decisions independently.

As Committee members make decisions collectively it is critically important in a club like ours that the Committee has thoughtful people with a wide range of backgrounds and views.

I am very proud of the Committee in my time as President. They have all been very committed to improving the members experiences and have put in great time, energy and emotion. There have been a range of diverse challenges they have had to work through and, at times, we have had to manage our own relationships. I am very pleased to say that, overall, we managed our experiences well. I have been very fortunate to have established very strong close personal friendships with many of those who have served on the Committee over the past 5 years.

When I joined the Committee in 2013 it was entirely Sydney based, we met physically every two months at a central Sydney RSL club. This was a consequence of the Register's NSW foundation and the extreme difficulty in including others in what, back then, had to be in person meetings. The club does need to be dynamic, while maintaining our purpose as reflected in our Constitution. When I took over, new technology such as Zoom provided an opportunity to broaden the Committee geographically and demographically. I made it a principal objective to take these opportunities.

I remember at Ballarat going around actively recruiting club members from other states to join the Committee. I was lucky that it worked and we got new Committee members from Tasmania, Victoria and Queensland. A year or two later the Executive, except me, was non-Sydney (non NSW really as Bob Watters might have lived in NSW but still supported the Maroons). At Merimbula I sought more new members and 'enticed' Colin Baldock from South Australia onboard. This reinvigoration of the Committee is continuing as we seek to actively 'recruit' more youthful members.

I am confident that the Register has improved in a number of areas. In other areas there is more work to do. When I review the objectives I had when I took over, I felt I've had mixed success. The realities of life, and Covid, relegated some of them (e.g. develop a Register Strategic Plan or grow the number of members attending events) to a much lower priority or just not achievable.

A substantial success is that the club has grown its membership base from around 300 in 2019 to about 340 now. It peaked at around 370 a couple of years ago (during Covid) and I reckon we may be able to get back near there as we find the owners of cars that have since changed hands.

We do need to have younger TR enthusiasts helping to manage their club. I believe the next 5 to 10 years are going to be critical for the classic car movement and for our club. My experience is that more and more TR owners do not have the technical skills that many in the past have had. This is particularly so with younger members brought up on Mazdas and Toyotas. In parallel, the service centres/workshops capable of working on our cars are disappearing. Even now it is difficult to impossible for some members in remoter areas to find a workshop to work competently on TRs. In five to ten years I believe it could be exceedingly hard anywhere. This could be existential for our club and as part of the classic car world we should prepare for these changes.

A major future project the Committee has agreed to pursue is to plan for the long term future of our new and used spares services. Don't get me wrong, Bareco has no plans to change our new spares service and Mal Munro is continuing to store and distribute our used spares. But these are critical services for our members and Allan Bare and Mal agree it is prudent for the Register to have plans in place for when the current arrangements may need to change.

I have started looking into this and after the AGM Steve Bradford and I will prepare a report for the Committee on what is required to deliver each of these services and what options might be available to continue them when/if change is needed.

Over the last couple of years we have transitioned a number of roles where long serving members needed to move on. Andrew Pitchford has taken over Membership from Tony Knowlson (more on Tony below) and is serving the members very well indeed. Ross McLeod has taken over the website from Rick Fletcher who had been in the role for 3 decades. Rick started the Register in this online area and contributed a very great deal to the members. Ross in turn has put in a great amount of time and effort to produce a new website. Mary Bird has taken over Sidescreen editor from Terry and Jenny Hicks who did a fantastic job in the role for 12 years. Mary has brought a different approach to the magazine which is receiving positive feedback from members.

The committee will be going through further major changes at this AGM with the President and Secretary roles being vacated and other changes to the Committee. My 5 years limit as President, as per our Constitution, is up. Irrespective of this Constitutional requirement, which I think is right for the club, it is time for me to move on. Being President can be demanding of your time and energy and you do get stale over time.

I've worked closely with three Vice Presidents, Rob Bradford (RIP), David Ferguson and Ian Cuss. It has been fantastic to have been able to build stronger friendships with them all. Thanks Gents.

Ian has told me he has nominated for the role of President. All the best mate and I look forward to working with you into the future.

Bob Watters is leaving the Secretary role and a replacement is needed as soon as possible. Bob is remaining on the Committee and I know will continue to make a wonderful contribution to the club.

As a member of the club Executive, it is preferable for the Secretary to be a past Committee member. But this is not essential. It would be of great benefit to the club if an experienced club member would nominate for this very rewarding and important role.

I want to pass on our best wishes to Tony Knowlson who is stepping down after many years on the Committee and in other important roles. As most will know Tony was Membership officer for 12 years and state coordinator before that. Tony is a much deserved Life Member and, on behalf of all the members, we wish him all the very best in the future.

It is critical to the future of the club that we have a healthy Committee with new members regularly coming onboard. Committee membership is one of the most rewarding and fun things you can do in the Register. You get to know more people, get to know them better and make wonderful friendships that last beyond your Committee roles. Do it for yourself and for the Register.

I have nominated for a Committee position and hope to contribute as best I can to the future of our club.

I wish the new President the very best of fortune.

Thank you to everybody who has made the past five years so rewarding and enjoyable.

John McCormack
President
TR Register Australia

Report to be accepted - Moved: John McCormack **Seconded:** Russell Holliday - carried unanimously

Vice President (Ian Cuss)

I would like to acknowledge all the committee for their diligent work over the last 12 months.

The most notable achievement was the launch of our new Web site, and our thanks go to Ross Mcleod for all of his hard work along with his small committee of Colin Baldock, Greg Parker and David Ferguson. It hasn't been without its teething problems. The result is now we have something new and can move further into the technological age making it simpler for members to buy, enter and pay for events. The ability to post upcoming events for all to see is terrific. We thank you all for this wonderful new product for the Register.

Another achievement this year. The member Survey. It was an outstanding response from members and gave the committee more focus on what you as members require from the club. This document will stay live for the next committee to work through. Well done to all who participated.

Our Thanks again to Mary Bird for producing an outstanding Sidescreen it is along with the website a source of information and communication throughout the membership. Mary cannot produce such a publication without members feeding her information so please keep sending through articles.

Our Stanthorpe Concours was a fantastic event, well done to Paul and Rita Bingham and the Queensland committee for all their efforts.

Our next great gathering is the Canberra Concours in November which I know will be another great event. There never has been and never will be a disappointing Concours. That's the nature of our club working as a team and having fun doing it.

To Tony Xerri thank you for your expertise in keeping our coffers in check and producing accounting numbers we all can understand.

The parts people Allan Bare, Ray Kasparian and Mal Munro another fruitful year. The parts section of the club keeps our lovely cars going well done gentleman.

Finally, my thanks go to John Mc Cormack and Bob Watters for their outstanding contribution to the Register over the last five years it's been a privilege working with you and keeping me in check. Navigating the club through covid and keeping the club moving forward hasn't been without its challenges and you both worked as a team to achieve this. John and Bob, I am sure you both will enjoy stepping back. Thank you again.

To Tony Knowlson who is retiring this year, thank you for all your work over the years, the club is in a good position and its due to your efforts, well done.

To all those that are standing and new members coming onto the committee we welcome you and look forward to a great year ahead.

I have nominated for President and if successful I welcome all members to share their ideas about the club and look forward to meeting with you all as Tracey and I will be traveling to different states throughout the next twelve months.

Wishing you all a wonderful year.

Ian Cuss

Vice President.

Report to be accepted - Moved: Ian Cuss **Seconded:** Colin Baldock - carried unanimously

Treasurer (Tony Xerri)

TR REGISTER AUSTRALIA INC.
Incorporation No: Y1781510/ABN:95675396315
Profit and Loss Statement
For the Period 1st January 2022 to 31st December 2023

	Notes	31-Dec-23	31-Dec-22
<u>Trading Income</u>		\$	\$
Sales - New Parts		67579.12	78477.61
Sales - Second Hand Parts & T-Tips		520.00	1755.00
Sales - Regalia, Books etc		<u>2352.16</u>	<u>5641.74</u>
Total Trading Income		70451.28	85874.35
<u>Cost of Goods and Services Sold</u>			
Opening Stock - New Parts		57701.45	53232.29
Opening Stock - Second Hand Parts		1000.00	2400.00
Opening Stock - Regalia etc		<u>5500.91</u>	<u>6815.00</u>
Total Opening Stock		64202.36	62447.29
Purchases - New Parts (Incl. Costs)		76929.44	64424.06
Purchases - Second Hand Parts/Tech Tips		0.00	0.00
Purchases - Regalia etc.		<u>2407.00</u>	<u>4044.02</u>
Total Purchases & Costs		79336.44	68468.08
Sub-Total		143538.80	130915.37
Closing Inventory - New Parts		86512.94	57701.45
Closing Inventory - Second Hand Parts		1000.00	1000.00
Closing Inventory - Regalia etc.		<u>5708.77</u>	<u>5500.91</u>
Less: Total Closing Inventory		93221.71	64202.36
Total Cost Of Goods and Services Sold		50317.09	66713.01
Gross Profit		20134.19	19161.34
<u>Other Income</u>			
Other Income			1930.00
Membership		10828.45	12261.37
Interest Received		2439.07	104.76
Birth Certificate		40.00	160.00
Events (Calendar Income)		808.00	645.00
Donation/Raffles		520.00	1868.00
Sponsorship-Shannons (RACV)		500.00	500.00
National Meeting / Concours - Qld		<u>17988.41</u>	<u>35061.91</u>
Total Other Income		33123.93	52531.04
<u>Operating Expenses</u>			
Newsletter Printing		12672.74	15812.66
Membership Costs		0.00	971.00
Postage		-147.00	327.25
Insurance		2952.80	2547.99

National Meeting / Concours - Qld	18247.01	37231.86
Trophies	1143.12	1575.75
Birth Certificates	184.64	271.10
Bank Charges (C/Card in Mbr Costs)	1237.46	1833.97
Internet Supplies	882.58	601.07
Office Supplies	47.00	114.56
Medallions		0.00
Branch Support		0.00
Parts Handling	7423.50	7630.00
Printing - Calendar	730.29	783.20
Association Fees	219.00	50.22
Donations	465.00	1400.00
Misc Expenses	34.24	467.00
Superannuation	682.66	545.06
Total Operating Expenses	<u>46775.04</u>	<u>72162.69</u>
<u>Net Profit (Loss)</u>	<u>6483.08</u>	<u>-470.31</u>

TR REGISTER AUSTRALIA INC.
Incorporation No: Y1781510/ABN:95675396315
Balance Sheet
As At 31st December 2023

<u>Assets</u>	-	\$	\$
<u>Current Assets</u>			
Cash at Bank		55671.69	25720.45
Investment Bank		45000.00	72278.15
Prepayments		0.00	1435.83
Stock in Transit		0.00	32665.97
Stock On hand - New Parts		86512.94	57701.45
Stock On hand - Second Hand Parts		1000.00	1000.00
Stock On hand - Regalia etc.		5708.77	5500.91
		193893.40	196302.76
<u>Non-Current Assets</u>			
2 x Apron Mould		8200.00	8200.00
2 x Shipping Containers		4450.00	4450.00
Accum Depreciation		<u>-12650.00</u>	<u>-12650.00</u>
		0.00	0.00
<u>Total Assets</u>		<u>193893.40</u>	<u>196302.76</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Amount Owing			85.00
Accounts Payable		2135.73	8980.06
<u>Total Current Liabilities</u>		2135.73	9065.06
<u>Funds Held in Trust</u>			
QLD Concours 2020		0.00	1963.41
			0.00
		-	0.00
		0.00	1963.41
Total Liabilities		<u>2135.73</u>	<u>11028.47</u>
<u>Net Assets</u>		<u>191757.67</u>	<u>185274.29</u>

Members Equity

Accumulated Funds Brought Forward	185274.29	185744.60
Net Profit (Loss)	6483.08	-470.31
<u>Total Members Equity</u>	<u>191757.37</u>	<u>185274.29</u>

Statement of significant accounting policies

The Committee have prepared the financial statements on the basis that the Incorporated Association is a non-reporting entity as there are no users dependant on the special purpose reports.

The financial statements have been prepared on an accruals basis and based on historical costs. The entity is classified as Small and no audit is required nor does the constitution require an Audit.

Association Purpose

The TR Register Australia Inc. is a Not For Profit organisation with its objectives being:

- (a) To encourages the restoration, preservation and use of Triumph TR2,TR3, TR3A , TR3B and derivative motor vehicles,
- (b) To promote meetings, rallies, runs, Concours and like events,
- (c) To publish a newsletter for members,
- (d) To co-operate, affiliate or associate with other organisations having similar or related objectives, and
- (e) To supply new and second hand parts for the types of vehicles specified in (a) above to members.

Inventories: are measured at the lower of cost and net realisable value. New Parts are valued at the average cost of purchase.

Property Plant & Equipment:

Each class of property, plant and equipment is carried at cost, less any accumulated depreciation and impairment losses.

The depreciable amount of all plant and equipment is depreciated on a straight-line basis over their useful lives.

Employee benefits:

Parts distribution is performed by a contractor and paid on an hourly basis. The contractor is not covered for workers compensation nor does the entity pay superannuation on the contractors' behalf.

Goods and Services Tax (GST):

The entity is not registered for GST.

Future Events

Legislation regarding the taxation status of Incorporated Associations have changed. Previously Association's made an inhouse declaration that the organisation was tax exempt. Under the new guidelines each NFP organisation will be required to register with the ATO and lodge an annual declaration, and the ATO will make the assessment as to the organisation's taxation status.it is unclear at this stage whether the Register will have any liability to tax.

Statement of Cash Flow

	<u>2023</u>	<u>2022</u>
Cash and Cash Equivalent, Beginning of Period	97998.6	130671.6
<u>Operating Activities</u>		
Net Surplus/(Deficit)	6483.08	-470.31
<u>Adjustments to Reconcile Net Surplus to Net Cash from Operating Activities</u>		
	0	0.00
Depreciation	6483.08	-470.31
<u>Changes in Operating Assets and Liabilities</u>		
Stock (increase)	-29019.35	-1755.00
Debtors (increase)	-1963.41	161.94
Accounts payable (increase)	-6844.33	7222.56
Accrued Income	-85	-3730.00
Prepayments (increase)	1435.83	-1435.83
Stock in Transit	32665.97	-32665.97
<u>Net cash Provided</u>	-3810.29	-32202.60
<u>Cash and Cash Equivalents, at end of Period</u>	<u>100671.39</u>	<u>97998.60</u>
Cash on Hand 31st December,2023	100671.69	97998.60

A.P.Xerri
Treasurer- TR Register Australia Inc.

Report to be accepted - Moved: John McCormack **Seconded:** Russell Holliday - carried unanimously

2023 Financial Statement

A motion to accept the Financial Statement for 2023 which had been circulated prior to the meeting - **Moved:** Bob Watters **Seconded:** John McCormack – carried unanimously

Secretary (Bob Watters)

I advised in March last year that I wanted to stand down from the Secretary role and have continually asked for a volunteer to take on the role. Disappointingly no one has volunteered. I have continued as Secretary until now but the time has come for

someone to take over. I am happy to work with the new Secretary to facilitate a handover but I am no longer able to fulfil the role.

Please consider giving something back to the club that offers so much to members. The club continues to be successful with events in all states, a terrific magazine, the new website which is still being developed and parts sales remaining steady. The Annual Concours program is back on track after the Covid interruptions and Canberra this year promises to be another great event.

The committee meets bi-monthly via Zoom Conferencing, this allows all committee members to participate which is important now that the committee has members from five states.

My time as Secretary has been very rewarding with new friendships forged and great satisfaction derived from the success of the club. I would like to thank all the committee members that I have worked with over the last 5 years for their support.

Report to be accepted – Moved: Bob Watters Seconded: Colin Baldock - carried unanimously

Editor (Mary Bird)

Sidescreen continues to be a publication with lots of input by committee and general members alike. Members are very responsive to calls for both photographs and articles. This has resulted in larger editions, especially the last two issues (#132 - 44 pages, #133 - 40 pages).

The magazine provides opportunities to acknowledge members in a range of activities from technical work on their cars, to organisation of events and recounts of journeys travelled. With the development of digital resources, photo coverage and prompt reports can be easily generated.

The magazine would not be what it is, without member contribution. I appreciate the effort required in providing these. Thanks go to committee members for their reports and voluntary contributors for sharing their expertise, knowledge and experience.

Last year's member survey provided positive member feedback about Sidescreen as well as constructive feedback for content areas to cover. Individual members also send through anecdotal feedback on receipt of new issues. I hope this flow of information continues so that Sidescreen will evolve in sync with the club's needs and member interests.

Mary Bird

Report to be accepted – Moved: Mary Bird Seconded: David Ferguson - carried unanimously

Regalia (Chris Olson)

Regalia Report 16.6.23 — 15.6.24

1. Income

- Sales pre 2023 Concours \$ 42.65
- Sales on day at 2023 Concours \$ 2374.96
- Sales since 2023 Concours \$ 10.00

2. Expenses

- Postage Expenses on sales \$24.20

(Paid by members on delivery of their order)

3. The usual stocktake of regalia was completed with assistance from Alan and Cherylin, and a record of the Annual Income and Expenditure and current stock on hand sent to the Treasurer.
5. An order will be placed with Fifty8george, Bathurst, prior to the 2024 Concours, to replace sales of popular lines.
6. I believe that regalia specific to the Canberra Concours has been chosen by the Canberra Concours Committee and when approved by the National Committee, will be made available for purchase by members prior to the 2024 Concours.
7. Thank you to Russell, Kerrie, Alan, Cherylin and the Committee for your continued support to me as your regalia officer.
8. If I am elected to the position for 2024/25 I will be happy to continue serving in this position for the Register.

Kind Regards

Chris

Report to be accepted – Moved: Bob Watters **Seconded:** Tony Knowlson - carried unanimously

The President then declared that the current committee is now dissolved and handed over control of the meeting to the Returning Officer, Brian Richards, at 7.50 p.m.

Election of Officers:

Brian recorded his appreciation to the outgoing committee for their work during the past year and proceeded with the election.

The nominations for the Executive are:

President — Ian Cuss

Vice President — Colin Baldock

Treasurer — Tony Xerri

Secretary — No nomination

There being no other nominations the Returning Officer declared the candidates elected.

The Nominations for the non-Executive positions are:

Membership Secretary -Andrew Pitchford

Parts – Mal Munro

Regalia – Chris Olson

Historian – Bob Watters

Committee without portfolio – John McCormack, David Ferguson, Steve Bradford, David Pearce, Rowan Burns

There being no other nominations the Returning Officer declared the candidates elected.

John McCormack Jnr had not nominated prior to the meeting but nominated

from the floor. John's nomination was seconded by John McCormack Snr. And John was duly elected to the committee.

Mary Bird as Editor and Ross McLeod as Web Manager continue in their roles as non-committee members.

Brian handed the meeting over to the Retired President who thanked the Returning Officer and declared the election complete.

John welcomed the incoming President and expressed his thanks to the outgoing committee for their support and friendship during his term as President.

Ian Cuss thanked the meeting for the vote of confidence and looked forward to the next committee meeting where plans for the future will be developed.

Retiring President John declared the meeting closed at 8.20 p.m.

Subsequent Action

After consideration, following the meeting Steve Bradford nominated to fill the vacant Secretary position. Bob Watters seconded the nomination and the committee will confirm the appointment at the first opportunity.

This provision is included in the constitution Section 21, Clause B.


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Bob Watters - Secretary